

# STATE OF MISSOURI



## DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

*In Re:* )  
 )  
4 EVER LIFE INSURANCE COMPANY ) Market Conduct Investigation No. 390701  
(NAIC #80985) )

### ORDER OF THE DIRECTOR

NOW, on this 02<sup>nd</sup> day of June, 2022, Director, Chlora Lindley-Myers, after consideration and review of the Stipulation of Settlement (hereinafter "Stipulation") entered into by the Division of Insurance Market Regulation (hereinafter "Division"), and 4 Ever Life Insurance Company (NAIC #80985) (hereinafter "4 Ever"), relating to the market conduct investigation no. 390701, does hereby issue the following orders:

This order, issued pursuant to §374.046.15<sup>1</sup> is in the public interest.

**IT IS THEREFORE ORDERED** that 4 Ever and the Division having agreed to the Stipulation, the Director does hereby approve and agree to the Stipulation.

**IT IS FURTHER ORDERED** that 4 Ever shall not engage in any of the violations of statutes and regulations set forth in the Stipulation, shall implement procedures to place it in full compliance with the requirements in the Stipulation and the statutes and regulations of the State of Missouri, and to maintain those corrective actions at all times, and shall fully comply with all terms of the Stipulation.

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<sup>1</sup> All references, unless otherwise noted, are to Revised Statutes of Missouri 2016.

**IT IS SO ORDERED.**

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the seal of my office  
in Jefferson City, Missouri, this <sup>06<sup>th</sup></sup> day of June, 2022.



*Chlora Lindley-Myers*

Chlora Lindley-Myers  
Director

**IN THE DEPARTMENT OF COMMERCE AND INSURANCE  
STATE OF MISSOURI**

*In Re:* )  
 )  
4 EVER LIFE INSURANCE COMPANY ) **Market Conduct Investigation No. 390701**  
(NAIC #80985) )

**STIPULATION OF SETTLEMENT**

It is hereby stipulated and agreed by the Division of Insurance Market Regulation (hereinafter “Division”), and 4 Ever Life Insurance Company (NAIC #80985) (hereinafter “4 Ever”), as follows:

**WHEREAS**, the Division is a unit of the Missouri Department of Commerce and Insurance (hereinafter the “Department”), an agency of the State of Missouri, created and established for administering and enforcing all laws in relation to insurance companies doing business in the State of Missouri;

**WHEREAS**, the Department has issued 4 Ever a certificate of authority to transact the business of insurance in the State of Missouri;

**WHEREAS**, the Division conducted a market conduct investigation of 4 Ever, investigation no. 390701;

**WHEREAS**, based on the market conduct investigation of 4 Ever, the Division alleges that:

1. For multiple reporting years, 4 Ever failed to file its annual utilization review report along with the annual certification of compliance with the Department in violation of §§376.1359<sup>1</sup> and 376.1369 and 20 CSR 400-10.020.

**WHEREAS**, the Division and 4 Ever have agreed to resolve the issues raised in the market conduct investigation as follows:

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<sup>1</sup> All references, unless otherwise noted, are to Missouri Revised Statutes 2016.

A. **Scope of Agreement.** This Stipulation of Settlement (hereinafter “Stipulation”) embodies the entire agreement and understanding of the signatories with respect to the subject matter contained herein. The signatories hereby declare and represent that no promise, inducement or agreement not herein expressed has been made, and acknowledge that the terms and conditions of this agreement are contractual and not a mere recital.

B. **Remedial Action.** 4 Ever agrees to take remedial action bringing it into compliance with the statutes and regulations of Missouri and agrees to maintain those remedial actions at all times. Such remedial actions shall consist of the following:

1. To the extent not already in place, 4 Ever agrees to develop and adopt written policies and procedures for ensuring that the annual report of utilization review activities, as required by §376.1359 and further described in 20 CSR 400-10.020 and the certification of compliance as required by §376.1369, are timely and accurately submitted to the Department annually each year.

C. **Compliance.** 4 Ever agrees to file documentation pursuant to §374.190 with the Division, in a format acceptable to the Division, within 45 days of the entry of an Order approving this Stipulation, of any remedial action taken to implement compliance with the terms of this Stipulation.

D. **Forfeiture.** The Division agrees that it will not seek a forfeiture against 4 Ever in connection with market conduct investigation no. 390701.

E. **Non-Admission.** Nothing in this Stipulation shall be construed as an admission by 4 Ever, this Stipulation being part of a compromise settlement to resolve disputed factual and legal allegations arising out of the above referenced market conduct investigation.

F. **Waivers.** 4 Ever, after being advised by legal counsel, does hereby voluntarily and knowingly waive any and all rights to procedural requirements, including notice and an opportunity

for a hearing, and review or appeal by any trial or appellate court, which may have otherwise applied to the market conduct investigation no. 390701.

G. **Amendments.** No amendments to this Stipulation shall be effective unless made in writing and agreed to by authorized representatives of the Division and 4 Ever.

H. **Governing Law.** This Stipulation shall be governed and construed in accordance with the laws of the State of Missouri.


I. **Authority.** The signatories below represent, acknowledge and warrant that they are authorized to sign this Stipulation, on behalf of the Division and 4 Ever, respectively.

J. **Counterparts.** This Stipulation may be executed in multiple counterparts, each of which shall be deemed an original and all of which taken together shall constitute a single document. Execution by facsimile or by electronically transmitted signature shall be fully and legally effective and binding.


K. **Effective Date.** This Stipulation shall not become effective until entry of an Order by the Director approving this Stipulation.

L. **Request for an Order.** The signatories below request that the Director issue an Order approving this Stipulation and ordering the relief agreed to in the Stipulation, and consent to the issuance of such Order.

DATED: May 25, 2022

  
\_\_\_\_\_  
Teresa Kroll  
Chief Market Conduct Examiner  
Division of Insurance Market Regulation

DATED: May 25, 2022

  
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William Sterling  
Vice President  
4 Ever Life Insurance Company